

For Immediate Release

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Lincoln Electric to Construct Welding Consumables Facility in China

CLEVELAND, Ohio, U.S.A., June 12, 2008 -- Lincoln Electric Holdings, Inc. (Nasdaq: LECO) has signed an agreement to construct a new, state-of-the-art welding consumables facility in Nanjing, China. The new facility, which will be part of Lincoln's Asia Pacific subsidiary, Nanjing Lincoln Electric Co., Ltd., will be located in the newly-developed Jiangning Science Park, located in the Jiangning District of Nanjing, Jiangsu Province. Nanjing Lincoln Electric will expand its product range and business scope at the new site to address the growing needs of its customer base in China for higher productivity and more advanced welding processes and applications. The company currently has stick electrode manufacturing in Nanjing, and those operations will be moved and upgraded at the new site.

The new investment includes the development of approximately 68,000 square meters of land, with a multi-phase construction plan of over 30,000 square meters of manufacturing buildings. The plant will incorporate state-of-the-art manufacturing processes as well as welding demonstration and training facilities aligned with Lincoln Electric's total solutions approach to the welding industry. Construction will start in July of this year, and completion is scheduled for July 2009, with additional production capacity phased in over that time frame.

Lincoln Electric acquired the Nanjing welding business in July 2007 from Kuang Tai Metal Industrial Co., Ltd. Previously, Lincoln was a minority owner of Nanjing indirectly through its investment in Kuang Tai.

Lincoln Electric is the world leader in the design, development and manufacture of arc welding products, robotic arc-welding systems, plasma and oxyfuel cutting equipment and has a leading global position in the brazing and soldering alloys market. Headquartered in Cleveland, Ohio, Lincoln has 38 manufacturing locations, including operations, manufacturing alliances and joint ventures in 20 countries and a worldwide network of distributors and sales offices covering more than 160 countries. For more information about Lincoln Electric, its products and services, visit the Company's Web site at <http://www.lincolnelectric.com>.

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Lincoln Electric to Construct Welding Consumables Plant in China -2-

The Company's expectations and beliefs concerning the future contained in this news release are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements reflect management's current expectations and involve a number of risks and uncertainties. Actual results may differ materially from such statements due to a variety of factors that could adversely affect the Company's operating results. The factors include, but are not limited to: the effectiveness of operating initiatives; currency exchange and interest rates; adverse outcome of pending or potential litigation; possible acquisitions; market risks and price fluctuations related to the purchase of commodities and energy; global regulatory complexity; and the possible effects of international terrorism and hostilities on the Company or its customers, suppliers and the economy in general. For additional discussion, see "Item 1A. Risk Factors" in the Company's Annual Report on Form 10-K for the year ended December 31, 2007.

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